

# Cyber-Seniors:Connecting Generations

Financial Statements

For the year ended December 31, 2018

Unaudited



## Notice to Reader

On the basis of information provided by management, I have compiled the statement of financial position of Cyber-Seniors:Connecting Generations as at December 31, 2018 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Edmonds Professional Corporation*

Authorized to practice public accounting by the  
Chartered Professional Accountants of Ontario  
Toronto, Canada  
August 8, 2019

Cyber-Seniors:Connecting Generations  
Statement of Financial Position  
As at December 31,

	2018	2017
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 10,004	\$107,315
Accounts receivable	35,313	-
HST receivable	19,817	-
	65,134	107,315
<b>Website</b> (net of accumulated amortization of \$7,291; 2017 - \$-)	138,521	145,812
	\$ 203,655	\$253,127
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 12,425	\$ 12,230
Source deductions payable	5,403	-
Due to related parties	44,570	158,128
	62,398	170,358
<b>Loan payable</b>	24,802	24,802
	87,200	195,160
<b>Net assets</b>	116,455	57,967
	\$ 203,655	\$253,127

APPROVED ON BEHALF OF THE BOARD:



\_\_\_\_\_, Director

Cyber-Seniors:Connecting Generations  
Statement of Operations and Changes in Net Assets  
For the year ended December 31,

	2018	2017
<b>Revenue</b>	<b>\$ 216,881</b>	<b>\$ 582,713</b>
<b>Expenses</b>		
Advertising and promotion	5,487	5,191
Consultants	15,078	149,833
Film collaborative fees	6,403	10,082
Insurance	4,698	4,698
Interest and bank charges	3,433	13,040
Office and general	1,288	133,340
Professional fees	7,428	11,401
Salaries and benefits	93,185	101,107
Travel	3,777	13,210
Amortization	7,291	-
	<b>148,068</b>	<b>441,902</b>
Surplus of revenue over expenses (deficiency of expenses over revenue) before foreign exchange (loss) gain	68,813	140,811
Foreign exchange (loss) gain	(10,325)	21,569
Surplus of revenue over expenses (deficiency of expenses over revenue) for the year	58,488	162,380
Net assets (deficiency), beginning of year	57,967	(104,413)
Net assets (deficiency), end of year	<b>\$ 116,455</b>	<b>\$ 57,967</b>